

PRESS RELEASE

Stockholm, Sweden, 21 February 2017

Sobi[™] enters into new distribution agreement with Valeant for Ammonul®

Swedish Orphan Biovitrum AB (publ) (Sobi™) today announces that the company has entered into a 3-year agreement with Valeant Pharmaceuticals Ireland for the distribution of Ammonul® (sodium phenyl acetate and sodium benzoate) injection in Europe, the Middle East and North Africa. The new agreement replaces the current distribution agreement with Valeant Pharmaceuticals North America LLC for the same territory. Under the new agreement, Sobi will have exclusive rights and license for sales and distribution of Ammonul in Europe, the Middle East and North Africa until 31 December 2019 for named patient use (NPU) programmes.

"We are very pleased to extend our long-term partnership with Valeant to continue to provide access to Ammonul in the territory," says Alan Raffensperger, Chief Operating Officer at Sobi. "This agreement complements Sobi's portfolio within the area of Urea Cycle Disorders and creates a wider range of treatment alternatives for patients suffering from these rare conditions".

Ammonul is approved by the US Food and Drug Administration (FDA) for the treatment of acute Urea Cycle Disorders (UCDs). The product is not registered in the European Union, Middle East or North Africa but is only available under NPU programmes.

About Ammonul®

Ammonul is approved in the US and indicated as adjunctive therapy in paediatric and adult patients for the treatment of acute hyperammonaemia and associated encephalopathy in patients with deficiencies in enzymes of the urea cycle. During acute hyperammonaemic episodes, ammonia-lowering therapies should be considered. For full safety information please see <u>fda.gov</u>.

About Sobi™

Sobi is an international specialty healthcare company dedicated to rare diseases. Sobi's mission is to develop and deliver innovative therapies and services to improve the lives of patients. The product portfolio is primarily focused on Haemophilia, Inflammation and Genetic diseases. Sobi also markets a portfolio of specialty and rare disease products across Europe, the Middle East, North Africa and Russia for partner companies. Sobi is a pioneer in biotechnology with world-class capabilities in protein biochemistry and biologics manufacturing. In 2016, Sobi had total revenues of SEK 5.2 billion (USD 608 M) and about 760 employees. The share (STO: SOBI) is listed on Nasdaq Stockholm. More information is available at www.sobi.com.

For more information please contact:

Media relations Linda Holmström, Senior Communications Manager T: + 46 708 73 40 95, + 46 8 697 31 74 linda.holmstrom@sobi.com

Investor relations
Jörgen Winroth, Vice President, Head of Investor Relations
T: +1 347-224-0819, +1 212-579-0506, +46 8 697 2135
jorgen.winroth@sobi.com