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Press release January 14<sup>th</sup>, 2010

## **Biovitrum AB (publ) completes the acquisition of Swedish Orphan International Holding AB and resolves on an issue in kind**

Biovitrum AB (publ) ("Biovitrum") has today completed the previously announced acquisition of Swedish Orphan International Holding AB ("Swedish Orphan"). Biovitrum has acquired all shares and warrants in Swedish Orphan by payment of a consideration consisting of approximately SEK 1,923 million in cash and in addition newly issued common shares in Biovitrum.

As a result of the acquisition consideration being partially paid by way of newly issued common shares in Biovitrum the board of directors has today resolved, in accordance with the authorization from the extraordinary shareholders' meeting on December 4<sup>th</sup>, 2009, to issue no more than 58,336,606 new common shares, whereby the share capital of Biovitrum may be increased by no more than approximately SEK 32,009,113. Only Investor Investments B.V., Bo Jesper Hansen and Kennet Rooth have been entitled to subscribe for the new common shares, with a right and obligation to pay for the new common shares by transfer of shares in Swedish Orphan. All newly issued common shares have been subscribed for and allotted. The estimated value of the assets contributed in kind corresponds to a subscription price of approximately SEK 29,80 per common share, corresponding to the volume-weighted average share price for the Biovitrum share during the 20 trading days prior to the announcement of the acquisition on November 5<sup>th</sup>, 2009, adjusted for the dilution of the rights issue carried out by Biovitrum in order to partially finance the cash consideration for the acquisition.

Bo Jesper Hansen and Kennet Rooth have committed not to dispose of any of their respective subscribed common shares in Biovitrum during a period of 12 months following the completion of the acquisition.

Trading in the new shares is expected to commence on NASDAQ OMX Stockholm on or about January 20<sup>th</sup>, 2010. As a result of the issue in kind, the number of shares in Biovitrum will increase from 151,704,533 to 210,041,139<sup>1</sup>, corresponding to in total 209,577,112.5 votes.

At the extraordinary shareholders' meeting on December 4<sup>th</sup>, 2009 Bo Jesper Hansen was, contingent upon the completion of the acquisition, elected as a new member and Vice Chairman of the board of directors of Biovitrum for the period until the end of the next annual meeting. As a result of the acquisition of Swedish Orphan now having been completed, Bo Jesper Hansen joins the board of directors of Biovitrum, where after the board of directors has the following composition: Håkan Åström (Chairman), Bo Jesper Hansen (Vice Chairman), Mats-Olof Ljungkvist, Wenche Rolfsen, Michael Steinmetz, Hans Glemstedt, Hans Wigzell, Peter Sellei, Catarina Larsson (union representative) and Bo Gunnar Rosenbrand (union representative).

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<sup>1</sup> Whereof 515,585 series C shares.

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*The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 12:00 p.m. (noon) CET on January 14<sup>th</sup>, 2010.*