



**Auditor's statement in accordance with the Swedish Companies Act (2005:551), Chapter 19, Section 24, point 4, concerning the Board of Directors' report and proposed authorisation regarding acquisition of the company's own shares**

To the annual general meeting of shareholders in Swedish Orphan Biovitrum AB (publ),  
Corporate Identity Number 556038-9321

*Assignment and allocation of responsibility*

We have audited the Board of Director's report and proposal dated 29 June 2011. This report and its preparation in accordance with the Companies Act is the responsibility of the Board of Directors. It is our responsibility to audit the report and proposal in order to submit a written statement regarding this report in accordance with Chapter 19, Section 24 of the Companies Act. The sole purpose of this statement is to fulfill the requirements set out in Chapter 19, Section 24 of the Companies Act, and this statement may not be used for any other purpose.

*Focus and scope of the audit*

The audit has been conducted in accordance with the Far's recommendation RevR 9 *Other statements by the auditor in accordance with the Companies Act and the Companies Ordinance*. This implies that we have planned and conducted the audit with the purpose of providing a statement, with reasonable assurance, regarding whether the report is true and fair. The audit has been limited to a selection of suitable supporting documentation. It is our opinion that our audit provides a reasonable basis for our statement below.

*Statement*

Based upon our audit, no circumstances have arisen which give us reason to believe that the Board of Director's report is not true and fair, and we recommend that the annual general meeting approve the Board of Directors' proposal.

Stockholm, 1 July 2011

PricewaterhouseCoopers AB

Mikael Winkvist  
Authorised Public Accountant