

Motivated opinion regarding the nomination committee's proposal for board of directors at the annual general meeting 2009

Background

The nomination committee of Biovitrum AB (publ), which has consisted of Håkan Åström (chairman of the board of directors), Henrik Lif (representing Nordic Capital and chairman of the nomination committee), Nicholas J. Simon (representing MPM Capital), and Ekaterina Smirnyagina (representing Alta Partners) proposes:

The nomination committee's proposals

The nomination committee proposes the following:

- that the board of directors shall consist of 7 board members with no deputy members, and
- that the board members Håkan Åström, Mats-Olof Ljungkvist, Wenche Rolfsen, Michael Steinmetz and Hans Wigzell should be re-elected, that Peter Sellei and Hans Glemstedt should be elected as new board members and that Håkan Åström should be appointed chairman of the board of directors.

Motivated opinion

The nomination committee has, as basis for its work, had an evaluation of the board of directors and its work which has been made by the chairman of the board of directors. The evaluation which has consisted of a detailed questionnaire regarding the work of the board of directors during 2008, which each board member has answered. The chairman of the board of directors has, following a compilation of these questionnaires, been able to report how the boards work has been conducted. The number of board members and its composition as regards, inter alia, experience of the industry and qualification has been discussed.

Based on, inter alia, the evaluation described above, the nomination committee has been given a positive impression of the board of directors' work during 2008. The nomination committee is further of the opinion that the board members complement each other well as regards qualifications and experiences. Further, the nomination committee notes that the board members Anders Hultin and Toni Weitzberg have declined re-election. On the basis hereof and on the evaluation that has been carried out, the nomination committee proposes that the annual general meeting 2009 re-elects the board members Håkan Åström, Mats-Olof Ljungkvist, Wenche Rolfsen, Michael Steinmetz and Hans Wigzell, that Peter Sellei and Hans Glemstedt should be elected as new board members and that Håkan Åström should be appointed chairman of the board of directors. As regards experience and competence, Sellei and Glemstedt will be well suited to replace those members that will not be available and the board of directors will also hereafter have a balanced composition as regards competence and experience.

Detailed information about the proposed board members can be found on Biovitrum's website.