

Subscription for shares in Swedish Orphan Biovitrum AB (publ) ("Sobi")

Submit application form to:

Carnegie Investment Bank AB (publ)
Transaction Support
SE-103 38 Stockholm
Sweden

Subscription WITHOUT preferential rights

Subscription period: May 11 – May 26, 2011
Price: SEK 12 per share

This application form may also be submitted to other banks or other authorized securities firms in Sweden for forwarding to Carnegie Investment Bank AB (publ) ("Carnegie").

Application form must be received by Carnegie **no later than 5 p.m. (CET) on May 26, 2011.**

Notice of allotment and payment

A contract note confirming allotment of shares subscribed for will be sent to the subscriber. Those who have not been allotted shares will not receive a notice. Payment for shares allotted must be made no later than three banking days after the subscriber has received notice of allotment and in accordance with the instructions stated on the contract note. The new shares will be delivered as soon as possible after the settlement day, on or about June 17, 2011.

With reference to the prospectus prepared by the Board of Directors in Sobi, dated May 5, 2011, I /we hereby apply to subscribe **without** preferential rights for:

Shares

shares in Sobi, or the lower number that may be allotted after reductions, if any, for the subscription price of SEK 12 per share. No commission will be charged.

Subscribed and allotted shares should be registered on:

VP account no.

VP account no. 0 0 0

Please note that for shareholders, whose holding is registered in the name of a custodian or other nominee, subscription for new shares without preferential right shall be made in accordance with instructions from their custodian or nominee.

Carnegie is granted a proxy to subscribe for and allot shares in Sobi according to the terms and conditions stated in the prospectus and to act as Carnegie considers necessary for allotted shares to be transferred to my /our VPC account or custody account. Furthermore, I/we confirm that I/we have taken note of what is stated on the back under "Important information".

Completion of this application form does not create a customer relationship between Carnegie and the subscriber in the issue.

No changes may be made in pre-printed text. Any delayed payment, incomplete or incorrect payment may be disregarded or lead to a lower number of shares being allotted. Further can none, or a lower number of shares than applied for, be allotted. The application is binding.

Information regarding the subscriber, mandatory.

PLEASE WRITE IN BLOCK LETTERS!

Last name/Company name		First name	Social security no./Organization no. -
Postal address (street, box etc.)		Telephone no. daytime	
Postal code	City and country		E-mail address
City and date		Signature of subscriber (or where applicable signature of guardian)	

Important information:

The offering to subscribe for shares is not directed to persons domiciled in Australia, Canada, Hong Kong, Japan, New Zealand, South Africa or the United States or any other jurisdiction where distribution or the rights offering requires measures or would constitute a breach against laws or regulations in such jurisdiction. An application for subscription for new shares indirectly or directly in breach of the above may be deemed invalid. No measures have been taken or will be taken by Sobi or Carnegie, in order to allow holdings or distribution of the prospectus (or any other documents related to the rights offering such as marketing material or application forms) in any jurisdiction where the distribution would constitute a breach against laws or regulations in such jurisdiction. Disputes concerning, or related to, the rights offering, the contents of this prospectus or any connected legal relation shall be settled exclusively in accordance with Swedish law and by Swedish courts. The district court of Stockholm (Sw: *Stockholms tingsrätt*) shall be the court of first instance.

Personal data submitted to Carnegie will be processed in computer systems to the extent necessary in order to provide services and administer customer commitments of Carnegie. Personal data obtained from other than the customer concerned by the process may also be processed. Personal data may also be processed in computer systems at companies cooperating with Carnegie. Information regarding the processing of personal data may be obtained from Carnegie, which also receives request for correction of personal data.