

# Audit Committee

## **Audit Committee**

Swedish Orphan Biovitrum's Audit Committee currently consists of three members who are independent of management: Lennart Johansson (chairman), Helena Saxon and Hans GCP Schikan.

The primary purpose of the committee is to oversee Sobi's accounting and financial reporting processes and the audits of the financial statements.

As part of its responsibilities, the committee reviews annually the independent auditor's proposed audit scope and approach, reviews in advance proposed changes in accounting principles and adjustments to financial statements that affect financial reporting, consults with management and our independent auditor regarding compliance with laws and regulations relating to financial matters, and reviews annually the compensation of our independent auditor.

The committee has implemented pre-approval procedures for audit and non-audit services performed by the external auditors and reviews matters relating to the external auditors' independence. In addition, the committee is responsible for reviewing and approving all related party transactions.